

Talking With Your Kids About Money

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Have you ever found yourself feeling that in some way, your kids simply don't get it when it comes to money? You're definitely not alone! It's this feeling of frustration because they don't see it or perhaps don't appreciate it the way you do. As though they live in another world, and they don't connect with your perspective? That's exactly why I've designed this interactive activity for you! This will help guide a meaningful conversation that helps develop and nurture an ongoing line of communication. Here, we create connection through context by mimicking a lived financial experience. In this activity, your child(ren) will experience what it can mean to manage money in the world. Simply follow the step-by-step instructions included.

Let's get started!



INSTRUCTIONS:

- 1. Print this activity
- 2. Have a pair of scissors handy
- 3. Have a pen handy
- 4. Cut the expense chits along the dotted line
- 5. Place the expense chits in order in an envelope (starting with the Canada Revenue Agency income tax cost)
- 6. Have a little box or container handy to collect the chits

^{*} Numbers are as of 2022 Toronto Canada Averages

^{*} Please note that some numbers have been rounded up for ease of activity use for your family.

EARNED INCOME

\$60,000

\$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000

CANADA REVENUE AGENCY

You had to pay

\$14,000

Over the year (Federal Tax, Provincial Tax, CPP and EI)

RENT/HOUSING PAYMENT

You had to pay

\$18,000

(\$1,500 per month)

HEAT/HYDRO/WATER

You had to pay

\$4,000

(\$333 per month)

TELECOMMUNICATIONS - CELL/DATA/INTERNET

You had to pay

\$2,000

(\$166 per month)

UNEXPECTED COST!

You were asked to be part of a bridal party

\$1,000

UNEXPECTED COST!

Laptop/tablet broke and can't be fixed

\$1,000

(because you're a savvy shopper and got a great deal)

GROCERIES AND EATING OUT

My tummy is rumbling... I need to eat

\$6,000

(\$500 per month)

TIME TO START GROWING YOUR MONEY!

Growing your money is exactly as it sounds.
Investing your money to work for you and your goals!
Set the amount of money that you would like to dedicate to growing.

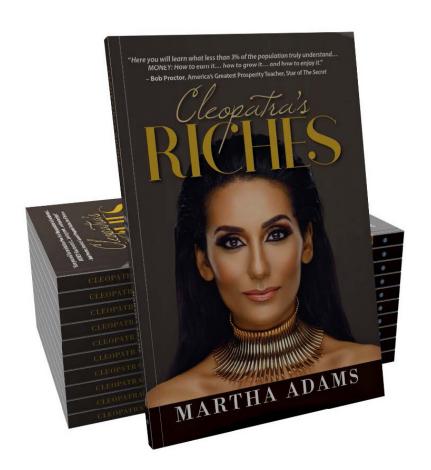


TIME TO START ENJOYING YOUR MONEY!

It's important that you have fun too! Enjoying your money means you know where it's going and when! That means you're living within your current lifestyle and feeling great about it!

Set aside the amount of money that you would like to dedicate to enjoying.





Let's Continue the Conversation!

Regardless of your current financial circumstance, we at Martha Adams Media want to see you achieve even greater financial prosperity. The key is we focus on the missing piece, the way you feel about money! With the conversation we lead, our focus is to help you bring an awareness and break through those invisible barriers to create the change you want!

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